

PROFIT AND LOSS ACCOUNT
(published form)
for nine months of 2006

Joint-Stock Commercial Bank
“Baltic Development Bank”
(closed joint-stock company)

JSC “Baltic Development Bank” (CJSC)
registration number 2929, BIC 044583769,
Postal address building 1, 6 1-st Nikoloshchepovskiy Lane, Moscow City, 121099
RUR`000

No.	Item	For the accounting period	For a similar period of the previous year
1	2	3	4
	Interest and equivalent income earned from:		
1.	Placements with credit institutions	13318	6091
2.	Loans to customers (noncredit institutions)	108234	98782
3.	Provision of financial leasing services	0	0
4.	Fixed yield securities	0	0
5.	Other sources	886	547
6.	Total interest and equivalent income earned	122438	105420
	Interest paid and equivalent expenses incurred in:		
7.	Borrowings from other banks	604	147
8.	Borrowings from customers (noncredit institutions)	3675	1056
9.	Debt securities issued	454	2
10.	Total interest paid and equivalent expenses incurred	4733	1205
11.	Net interest and equivalent income	117705	104215
12.	Net income from transactions with securities	0	0
13.	Net income from transactions with foreign exchange	45365	20627
14.	Net income from transactions with precious metals and other financial instruments	0	0
15.	Net income from the revaluation of foreign currency	-4847	2274
16.	Commission earned	13538	6906
17.	Commission paid	11313	2870
18.	Net income on exceptional transactions	154	-34
19.	Other net operating income	-4665	-3895
20.	General and administrative expenses	60929	39105
21.	Provision for possible losses	-57861	-61567
22.	Profit before tax	37147	26551
23.	Taxes, including income tax	13661	6870
24.	Profit/loss for the accounting period	23486	19681

Chairman, Board of management

Medvedev Sergey Vladimirovich

Chief Accountant

Larina Tatyana Olegovna