

Area code as per OKATO	Crediting organization (affiliate office) code			
	OKPO	Primary State Registration Number	Registration/serial number)	BIC
45	35385723	1027700074775	2929	044583769

PROFIT-AND-LOSS ACCOUNT
(published form)
as of 9 months of 2011

Joint-Stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)

Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409807

Quarter (annual)

thousand rubles

Line No.	Balance sheet item	Data for the accounting period	Data for the corresponding period of the previous year
1	2	3	4
1	Total interest income, including:	693,533	469,572
1.1	Placements with credit institutions	40,255	22,687
1.2	Loans to customers not being credit institutions	653,333	446,885
1.3	Financial lease (leasing) services	0	0
1.4	Investments into securities	0	0
2	Total interest expense, including:	266,163	132,038
2.1	Placements from crediting institutions	2,893	529
2.2	Placements from customers not being crediting institutions	255,958	126,525
2.3	Debt securities issued	7,312	4,984
3	Net interest income (negative interest margin)	427,425	337,534
4	Change of allowances to non-performing loans, principal and other similar receivables, funds on correspondent accounts and accrued interests, total, including:	-318,375	-90,412
4.1	Change of allowances to possible losses on accrued interests	-800	-79
5	Net interest income (negative interest margin) after allowances created for possible losses	109,050	247,122
6	Net profit from operations with securities at fair value through profit or loss	0	0
7	Net profit from operations with available-for-sale securities	0	0
8	Net profit from operations with held-to-maturity securities	0	0
9	Net profit from operations with foreign currency	120,545	11,458
10	Net profit from revaluation of foreign currency	-15,139	46,110
11	Share of profits of other legal entities	0	0
12	Commission income	148,789	106,371

13	Commission expenses	23,692	20,038
14	Change of allowances to possible losses on available-for-sale securities	0	0
15	Change of allowances to possible losses on held-to-maturity securities	0	0
16	Change of allowances to other losses	60,791	-16,775
17	Other operating income	2,645	2,261
18	Net income (losses)	402,989	376,509
19	Operating expenses	340,299	294,067
20	Profit (loss) before tax	62,690	82,442
21	Accrued (paid) tax	20,431	18,617
22	Net profit (loss)	42,259	63,825
23	Net profit payments, total, including:	0	0
23.1	Dividends to shareholders (members)	0	0
23.2	Creating and completing of surplus reserve	42,259	63,825

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan