

**REPORT ON CAPITAL ADEQUACY, AMOUNT OF PROVISIONS FOR COVERAGE OF PROBLEM  
LOANS AND OTHER ASSETS  
(published form)  
as of April 1, 2010  
Joint-stock Commercial Bank  
"Baltic Development Bank"  
(closed joint-stock company)**

JSCB "Baltic Development Bank" (CJSC)  
registration number 2929, RCBIC 044583769,

Postal address: 121099, Moscow, 1st Nikoloshchepovskiy per., bld. 6, block 1

Line No.	Index name	Data as of the beginning of the reporting year	Increase (+)/decrease (-) for the reporting period	Data as of the reporting date
1	2	3	4	5
1	Equity funds (capital), (thousand rubles), total, including:	1409929	-40840	1369089
1.1	Authorized capital of a credit institution, including:	210000		210000
1.1.1	Nominal value of registered ordinary stocks (shares)	210000		210000
1.1.2	Nominal value of registered preferred stocks (shares)	0		0
1.2	Own capital stocks (shares) bought-out from shareholders (participants)	0		0
1.3	Premium on capital stock	999600		999600
1.4	Emergency fund of a credit institution	11850		11850
1.5	Financial performance taken for calculation of equity funds (capital):	188495	-40841	147654
1.5.1	past years	116322	72125	188447
1.5.2	reporting year	72173		-40793
1.6	Intangible assets	16	-1	15
1.7	Subordinated loan (deposit, bonded loan)	0		0
1.8	Sources (part of sources) for additional capital formed by using inappropriate assets by investors	0		0
2	Regulatory value for adequacy of shareholder's equity (capital), (interest)	10	x	10
3	Actual value for adequacy of shareholder's equity (capital), (interest)	38.8	x	32.8
4	Actually formed provisions for possible losses (thousand rubles), total, including:	498792	88899	587691
4.1	for bad debts, principal and other similar receivables	424983	42661	467644
4.2	for other assets bearing the risk of loss and other losses	258	24	282
4.3	for contingent credit related commitments, shown on off-balance accounts and forward transactions	73551	46214	119765
4.4	for operations with offshore residents	0		0

Reference section

1. Forming (additional charging) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 186 464, including due to:

1.1. issue of loans 168 432

1.2. change of loan quality 14 221

1.3. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 1 641

1.4. other reasons 2 170

2. Recovery (decrease) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 143 803, including due to:

2.1. Write-off of bad debts 0

- 2.2. repayment of loans 116 231
- 2.3. change of loan quality 17 864
- 2.4. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 9 099
- 2.5. other reasons 609

**Chairman of the Board**

**Sergey Vladimirovich Medvedev**

**Chief Accountant**

**Yelena Borisovna Arvan**