

Bank balance sheet

Territorial code as per OKATO (Russian National Classifier of Political Subdivisions)	Credit institution code (branch)			
	as per OKPO (Russian National Classifier of Businesses and Organizations)	Primary state registration number	Registration number (/sequential number)	BIK (Bank Identification Code)
45	35385723	1027700074775	2929	044583769

**REPORT ON CAPITAL ADEQUACY, AMOUNT OF PROVISIONS FOR COVERAGE OF
PROBLEM LOANS AND OTHER ASSETS**

(published form)

as of January 1, 2011

Joint-stock Commercial Bank "Baltic Development Bank"
(closed joint-stock company)

JSCB "Baltic Development Bank" (CJSC)

Postal address: 121099, Moscow, 1st Nikoloshchepovskiy per., bld. 6, block 1

Form code as per OKUD (Classification of Management Documentation) 0409808

Quarter/annual

Line No.	Index name	Data as of the beginning of the reporting year	Increase (+)/decrease (-) for the reporting period	Data as of the reporting date
1	2	3	4	5
1	Equity funds (capital), (thousand rubles), total, including:	1409929	38800	1448729
1.1	Authorized capital of a credit institution, including:	210000		210000
1.1.1	Nominal value of registered ordinary stocks (shares)	210000		210000
1.1.2	Nominal value of registered preferred stocks (shares)	0		0
1.2	Own capital stocks (shares) bought-out from shareholders (participants)	0		0
1.3	Premium on capital stock	999600		999600
1.4	Emergency fund of a credit institution	11850	-1350	10500
1.5	Financial result of business, accepted for calculation of proprietary funds (equity capital):	188495	40147	228642
1.5.1	past years	116322	1655	117977
1.5.2	reporting year	72173	38492	110665
1.6	Intangible assets	16	-3	13
1.7	Subordinated loan (deposit, bonded loan) as of remaining cost	0		0
1.8	Sources (part of sources) for additional capital formed by using inappropriate assets by investors	0		0
2	Regulatory value for adequacy of shareholder's equity (capital), (interest)	10	x	10
3	Actual value for adequacy of shareholder's equity (capital), (interest)	38.8	x	24.8
4	Actually formed provisions for possible losses (thousand rubles), total, including:	498792	108138	606930
4.1	for bad debts, principal and other similar receivables	424983	37778	462761
4.2	for other assets bearing the risk of loss and other losses	258	351	609
4.3	for contingent credit related commitments, shown on off-balance accounts and forward transactions	73551	70009	143560

4.4	for operations with offshore residents	0		0
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Reference section

1. Forming (additional charging) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 1,791,308, including due to:

1.1. issue of loans 1,045,421

1.2. change of loan quality 590,686

1.3. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 16,100

1.4. other reasons 139,101

2. Recovery (decrease) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 1,753,530, including due to:

2.1. Write-off of bad debts 80

2.2. repayment of loans 1,000,703

2.3. change of loan quality 517,684

2.4. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 17,209

2.5. other reasons 217,854

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan

May 10, 2011