

**BALANCE SHEET**  
**(published form)**  
**As of October 1, 2006**

**Joint-Stock Commercial Bank**  
**“Baltic Development Bank”**  
**(closed joint-stock company)**

JSC “Baltic Development Bank” (CJSC)  
registration number 2929, BIC 044583769,  
Postal address building 1, 6 1-st Nikoloshchepovskiy Lane, Moscow City, 121099

**RUR`000**

No.	Item	As on the accounting date	As on the corresponding accounting date of the previous year
<b>I</b>	<b>2</b>	<b>3</b>	<b>4</b>
<b>I</b>	<b>ASSETS</b>		
1.	Cash	147449	186194
2.	Cash of credits institutions with the Central Bank of the Russian Federation	246947	124599
2.1.	Mandatory reserves	15290	8224
3.	Due from credit institutions	38974	56000
4.	Trading securities, net	0	0
5.	Loans due, net	1460159	1109478
6.	Investment securities held to maturity, net	0	0
7.	Available-for-sale securities, net	0	0
8.	Fixed and intangible assets, inventories	9455	4838
9.	Claims for interest receivable	2079	399
10.	Other assets	5302	3995
<b>11.</b>	<b>Total assets</b>	<b>1910365</b>	<b>1485503</b>
<b>II</b>	<b>LIABILITIES</b>		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Due to credit institutions	42800	57243
14.	Due to customers (noncredit institutions)	754671	343714
14.1	Due to private depositors	152637	41675
15.	Debt instruments issued	0	0
16.	Interest payment liabilities	4704	649
17.	Other liabilities	5345	513
18.	Provision for possible losses on contingent liabilities of credit nature, other possible losses and on operations with off-shore residents	6846	1015
19.	Total liabilities	814366	403134
<b>III</b>	<b>SHAREHOLDERS` EQUITY</b>		
20.	Shareholders` (participating members`) funds	41650	41650
20.1.	Registered common stock and equities	41650	41650
20.2.	Registered preferred stock	0	0

20.3.	Non-registered charter capital of non-incorporated credit institutions	0	0
21.	Own stock redeemed from shareholders	0	0
22.	Share premium	999600	999600
23.	Revaluation of fixed assets	0	0
24.	Expenses of future periods and forthcoming payments influencing own funds (capital)	4095	741
25.	Funds and unused profit of the previous years at the disposal of the credit institution (outstanding losses of previous years)	35358	22183
26.	Profit/loss for the accounting period	23486	19677
27.	Total shareholders` equity	1095999	1082369
<b>28.</b>	<b>Total liabilities</b>	<b>1910365</b>	<b>1485503</b>
<b>IV</b>	<b>OFF-BALANCE-SHEET LIABILITIES</b>		
29.	Irrevocable liabilities of the Bank	77621	19348
30.	Guarantees issued by the Bank	8566	203
<b>V</b>	<b>TRUST MANAGEMENT ACCOUNTS</b>		
	<b>ACTIVE ACCOUNTS</b>		
1	Cash on hand	0	0
2	Securities under trust management	0	0
3	Precious metals	0	0
4	Loans issued	0	0
5	Funds used for other purposes	0	0
6	Settlements under trust management	0	0
7	Paid accrued interest (coupon) income on interest ( coupon) debt liabilities	0	0
8	Current accounts	0	0
9	Trust management expenses	0	0
10	Trust management losses	0	0
	<b>PASSIVE ACCOUNTS</b>		
11	Funds under management	0	0
12	Trust management settlements	0	0
13	Received accrued interest (coupon) income on interest ( coupon) debt liabilities	0	0
14	Trust management income	0	0
15	Trust management profit	0	0

**Chairman, Board of management**

**Medvedev Sergey Vladimirovich**

**Chief Accountant**

**Larina Tatyana Olegovna**