

**BALANCE SHEET**  
**(published form)**  
**As on July 1, 2006**

**Joint-Stock Commercial Bank**  
**“Baltic Development Bank”**  
**(closed joint-stock company)**

JSC “Baltic Development Bank” (CJSC)  
registration number 2929, BIC 044583769,  
Postal address building 1, 6 1-st Nikoloshchepovskiy Lane, Moscow City, 121099

**RUR`000**

No.	Item	As on the accounting date	As on the corresponding accounting date of the previous year
I	2	3	4
<b>I</b>	<b>ASSETS</b>		
1.	Cash	260904	128655
2.	Cash of credits institutions with the Central Bank of the Russian Federation	450951	66957
2.1.	Mandatory reserves	14951	6195
3.	Due from credit institutions	238467	109388
4.	Trading securities, net	0	0
5.	Loans due, net	1109041	1177183
6.	Investment securities held to maturity, net	0	0
7.	Available-for-sale securities, net	0	0
8.	Fixed and intangible assets, inventories	6497	4245
9.	Claims for interest receivable	298	438
10.	Other assets	6102	2202
<b>11.</b>	<b>Total assets</b>	<b>2072260</b>	<b>1489068</b>
<b>II</b>	<b>LIABILITIES</b>		
12.	Loans from the Central Bank of the Russian Federation	0	0
13.	Due to credit institutions	3	201126
14.	Due to customers (noncredit institutions)	946771	201251
14.1	Due to private depositors	145338	37160
15.	Debt instruments issued	0	0
16.	Interest payment liabilities	2942	411
17.	Other liabilities	10381	12630
18.	Provision for possible losses on contingent liabilities of credit nature, other possible losses and on operations with off-shore residents	8331	0
19.	Total liabilities	968428	415418
<b>III</b>	<b>SHAREHOLDERS` EQUITY</b>		
20.	Shareholders` (participating members`) funds	41650	41650
20.1.	Registered common stock and equities	41650	41650

20.2.	Registered preferred stock	0	0
20.3.	Non-registered charter capital of non-incorporated credit institutions	0	0
21.	Own stock redeemed from shareholders	0	0
22.	Share premium	999600	999600
23.	Revaluation of fixed assets	0	0
24.	Expenses of future periods and forthcoming payments influencing own funds (capital)	4445	518
25.	Funds and unused profit of the previous years at the disposal of the credit institution (outstanding losses of previous years)	35358	22183
26.	Profit/loss for the accounting period	31669	10735
27.	Total shareholders` equity	1103832	1073650
<b>28.</b>	<b>Total liabilities</b>	<b>2072260</b>	<b>1489068</b>
<b>IV</b>	<b>OFF-BALANCE-SHEET LIABILITIES</b>		
29.	Irrevocable liabilities of the Bank	97213	134883
30.	Guarantees issued by the Bank	15265	0
<b>V</b>	<b>TRUST MANAGEMENT ACCOUNTS</b>		
	<b>ACTIVE ACCOUNTS</b>		
1	Cash on hand	0	0
2	Securities under trust management	0	0
3	Precious metals	0	0
4	Loans issued	0	0
5	Funds used for other purposes	0	0
6	Settlements under trust management	0	0
7	Paid accrued interest (coupon) income on interest ( coupon) debt liabilities	0	0
8	Current accounts	0	0
9	Trust management expenses	0	0
10	Trust management losses	0	0
	<b>PASSIVE ACCOUNTS</b>		
11	Funds under management	0	0
12	Trust management settlements	0	0
13	Received accrued interest (coupon) income on interest ( coupon) debt liabilities	0	0
14	Trust management income	0	0
15	Trust management profit	0	0

**Chairman, Board of management**

**Medvedev Sergey Vladimirovich**

**Chief Accountant**

**Larina Tatyana Olegovna**