

Area code as per OKATO	Crediting organization (affiliate office) code			
	OKPO	Primary State Registration Number	Registration/serial number)	BIC
45	35385723	1027700074775	2929	044583769

BALANCE SHEET
(published form)
as of October 1, 2011

Joint-Stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)
Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409806
quarter (annual)
thousand rubles

Line No.	Balance sheet item	Data as at the accounting date	Data as at the corresponding accounting date of the previous year
I	2	3	4
I	ASSETS		
1	Cash	562,387	600,437
2	Funds of credit institutions with Central Bank of the Russian Federation	751,946	1,170,048
2.1	Statutory reserves	124,549	42,707
3	Funds in credit institutions	1,980,038	1,432,200
4	Net investments in securities at fair value through profit or loss	0	0
5	Net lending receivables	8,476,366	4,909,486
6	Net investments in available-for-sale securities and other financial assets	0	0
6.1	Investments in affiliated and related companies	0	0
7	Net investments in held-to-maturity securities	0	0
8	Fixed assets, intangible assets and material assets	30,475	37,707
9	Other assets	34,810	20,338
10	Total assets	11,836,022	8,170,216
II	LIABILITIES		
11	Loans, deposits and other funds from Central Bank of the Russian Federation	0	0
12	Funds of crediting institutions	8,169	235
13	Funds of customers not being crediting institutions	9,842,412	6,464,185
13.1	Deposits of natural persons	6,282,773	2,832,817
14	Financial liabilities at fair value through profit or loss	0	0
15	Debt securities issued	272,615	136,577
16	Other liabilities	140,104	77,663

17	Allowances to contingent credit related commitments, other possible losses and operations with offshore residents	81,659	89,654
18	Total liabilities	10,344,959	6,768,314
III	SHAREHOLDER'S EQUITY		
19	Shareholders' (members') capital	210,000	210,000
20	Treasury shares redeemed from shareholders (members)	0	0
21	Premium on capital stock	999,600	999,600
22	Surplus reserve	10,500	10,500
23	Revaluation of available-for-sale securities at fair value	0	0
24	Revaluation of fixed assets	0	0
25	Retained earnings (uncovered losses) for previous years	228,704	117,977
26	Unexpended profit (losses) for accounting period	42,259	63,825
27	Total shareholder's equity	1,491,063	1,401,902
IV	OFF-BALANCE SHEET LIABILITIES		
28	Irrevocable liabilities of a credit institution	1,474,653	1,584,925
29	Guarantees and suretyships issued by a credit institution	540,194	643,011
30	Non-credit contingent liabilities	0	0

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan

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PROFIT-AND-LOSS ACCOUNT
(published form)
as of 9 months of 2011

Joint-Stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)

Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409807

Quarter (annual)

thousand rubles

Line No.	Balance sheet item	Data for the accounting period	Data for the corresponding period of the previous year
1	2	3	4
1	Total interest income, including:	693,533	469,572
1.1	Placements with credit institutions	40,255	22,687
1.2	Loans to customers not being credit institutions	653,333	446,885
1.3	Financial lease (leasing) services	0	0
1.4	Investments into securities	0	0
2	Total interest expense, including:	266,163	132,038
2.1	Placements from crediting institutions	2,893	529
2.2	Placements from customers not being crediting institutions	255,958	126,525
2.3	Debt securities issued	7,312	4,984
3	Net interest income (negative interest margin)	427,425	337,534
4	Change of allowances to non-performing loans, principal and other similar receivables, funds on correspondent accounts and accrued interests, total, including:	-318,375	-90,412
4.1	Change of allowances to possible losses on accrued interests	-800	-79
5	Net interest income (negative interest margin) after allowances created for possible losses	109,050	247,122
6	Net profit from operations with securities at fair value through profit or loss	0	0
7	Net profit from operations with available-for-sale securities	0	0
8	Net profit from operations with held-to-maturity securities	0	0
9	Net profit from operations with foreign currency	120,545	11,458
10	Net profit from revaluation of foreign currency	-15,139	46,110
11	Share of profits of other legal entities	0	0
12	Commission income	148,789	106,371

13	Commission expenses	23,692	20,038
14	Change of allowances to possible losses on available-for-sale securities	0	0
15	Change of allowances to possible losses on held-to-maturity securities	0	0
16	Change of allowances to other losses	60,791	-16,775
17	Other operating income	2,645	2,261
18	Net income (losses)	402,989	376,509
19	Operating expenses	340,299	294,067
20	Profit (loss) before tax	62,690	82,442
21	Accrued (paid) tax	20,431	18,617
22	Net profit (loss)	42,259	63,825
23	Net profit payments, total, including:	0	0
23.1	Dividends to shareholders (members)	0	0
23.2	Creating and completing of surplus reserve	42,259	63,825

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**CAPITAL ADEQUACY, ALLOWANCES TO NON-PERFORMING LOANS AND OTHER ASSETS
ACCOUNT**

(published form)
as of October 1, 2011

**Joint-stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)
Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1**

OKUD form code 0409808
Quarter (annual)

Line No.	Index name	Data as of the beginning of the financial year	Increase (+)/ decrease (-) for the accounting period	Data as at the accounting date
1	2	3	4	5
1	Total equity (capital), (thousand rubles), including:	1,448,729	39,037	1,487,766
1.1	Authorized capital of a crediting institution, including:	210,000		210,000
1.1.1	Ordinary stocks (shares) registered at nominal value	210,000		210,000
1.1.2	Preferred stocks (shares) registered at nominal value	0		0
1.2	Own capital stocks (shares) redeemed from shareholders (members)	0		0
1.3	Premium on capital stock	999,600		999,600
1.4	Surplus reserve of a crediting institution	10,500		10,500
1.5	Activity profit and loss impact taken into account of equity (capital)	228,642	39,035	267,677
1.5.1	for previous years	117,977	110,727	228,704
1.5.2	for financial year	110,665		38,973
1.6	Intangible assets	13	-2	11
1.7	Subordinated loan (credit, deposit, bonded loan)	0		0
1.8	Additional capital sources (part of sources) formed by using inappropriate assets of investors	0		0
2	Core capital adequacy (interests) ratio	10	X	10
3	Actual adequacy of shareholder's capital (interests)	24.8	X	15.1
4	Actually formed allowances to possible losses (thousand rubles), total, including:	606,930	257,531	864,461
4.1	for non-performing loans, principal and other similar receivables	462,761	300,692	763,453
4.2	for other bad debts and other losses	609	18,740	19,349
4.3	for contingent credit related commitments on off-balance	143,560	-61,901	81,659

	accounts and forward transactions			
4.4	for operations with offshore residents	0		0

Reference section

1. Forming (additional charging) of allowances to non-performing loans, principal and other similar receivables during the accounting period (thousand rubles), the total of 2,355,825 including due to:

- 1.1. issued loans 1 706,823
- 1.2. change of loan quality 507,515
- 1.3. change of the official exchange rate established by Central Bank of the Russian Federation 9,979
- 1.4. other reasons 131,508

2. Recovery (decrease) of allowances to non-performing loans, principal and other similar receivables during the accounting period (thousand rubles), the total of 2,055,133 including due to:

- 2.1. write-off of bad debts 0
- 2.2. repayment of loans 1,345,879
- 2.3. change of loan quality 507,372
- 2.4. change of the official exchange rate established by Central Bank of the Russian Federation 10,632
- 2.5. other reasons 191,250

Chairman of the Board

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