

Area code as per OKATO	Crediting organization (affiliate office) code			
	OKPO	Primary State Registration Number	Registration/serial number)	BIC
45	35385723	1027700074775	2929	044583769

BALANCE SHEET
(published form)
as of July 1st, 2011

**Joint-Stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)**

Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409806
quarter (annual)
thousand rubles

Line No.	Balance sheet item	Data as at the accounting date	Data as at the corresponding accounting date of the previous year
I	2	3	4
I	ASSETS		
1	Cash	613,180	577,089
2	Funds of credit institutions with Central Bank of the Russian Federation	642,778	420,398
2.1	Statutory reserves	87,970	41,583
3	Funds in credit institutions	1,182,239	1,091,964
4	Net investments in securities at fair value through profit or loss	0	0
5	Net lending receivables	7,068,080	3,908,107
6	Net investments in available-for-sale securities and other financial assets	0	0
6.1	Investments in affiliated and related companies	0	0
7	Net investments in held-to-maturity securities	0	0
8	Fixed assets, intangible assets and material assets	33,181	40,337
9	Other assets	75,801	25,566
10	Total assets	9,615,259	6,063,461
II	LIABILITIES		
11	Loans, deposits and other funds from Central Bank of the Russian Federation	0	0
12	Funds of crediting institutions	28,074	0
13	Funds of customers not being crediting institutions	7,742,913	4,330,638
13.1	Deposits of customers-natural persons	4,524,778	1,959,753
14	Financial liabilities at fair value through profit or loss	0	0
15	Debt securities issued	152,090	142,469
16	Other liabilities	98,162	55,192

17	Allowances to contingent credit related commitments, other possible losses and operations with offshore residents	93,386	54,439
18	Total liabilities	8,114,625	4,582,738
III	SHAREHOLDER'S EQUITY		
19	Shareholders' (members') capital	210,000	210,000
20	Treasury shares redeemed from shareholders (members)	0	0
21	Premium on capital stock	999,600	999,600
22	Surplus reserve	10,500	10,500
23	Revaluation of available-for-sale securities at fair value	0	0
24	Revaluation of fixed assets	0	0
25	Retained earnings (uncovered losses) for previous years	228,704	189,797
26	Unexpended profit (losses) for accounting period	51,830	70,826
27	Total shareholder's equity	150,063	148,073
IV	OFF-BALANCE SHEET LIABILITIES		
28	Irrevocable liabilities of a credit institution	781,138	1,182,969
29	Guarantees and suretyships issued by a credit institution	565,375	438,641

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan

Area code as per OKATO	Crediting organization (affiliate office) code			
	OKPO	Primary State Registration Number	Registration/serial number)	BIC
45	35385723	1027700074775	2929	044583769

PROFIT-AND-LOSS ACCOUNT
 (published form)
 for a first half-year of 2011
Joint-Stock Commercial Bank
"Baltic Development Bank"
 (closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)

Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409807

Quarter (annual)

thousand rubles

Line No.	Balance sheet item	Data for the accounting period	Data for the corresponding period of the previous year
1	2	3	4
1	Total interest income, including:	422,646	306,227
1.1	Placements with credit institutions	17,360	14,602
1.2	Loans to customers not being credit institutions	405,286	291,625
1.3	Financial lease (leasing) services	0	0
1.4	Investments into securities	0	0
2	Total interest expense, including:	149,400	76,753
2.1	Placements from crediting institutions	1,406	529
2.2	Placements from customers not being crediting institutions	143,138	72,699
2.3	Debt securities issued	4,856	3,525
3	Net interest income (negative interest margin)	273,246	229,474
4	Change of allowances to non-performing loans, principal and other similar receivables, funds on correspondent accounts and accrued interests, total, including:	-175,658	-56,344
4.1	Change of allowances to possible losses on accrued interests	-136	-154
5	Net interest income (negative interest margin) after allowances created for possible losses	97,588	173,130
6	Net profit from operations with securities at fair value through profit or loss	0	0
7	Net profit from operations with available-for-sale securities	0	0
8	Net profit from operations with held-to-maturity securities	0	0
9	Net profit from operations with foreign currency	73,483	25,183
10	Net profit from revaluation of foreign currency	-9,126	6,729
11	Share of profits of other legal entities	0	0
12	Commission income	94,484	61,655

13	Commission expenses	14,538	12,580
14	Change of allowances to possible losses on available-for-sale securities	0	0
15	Change of allowances to possible losses on held-to-maturity securities	0	0
16	Change of allowances to other losses	49,891	18,882
17	Other operating income	1,702	1,298
18	Net income (losses)	293,484	274,297
19	Operating expenses	232,202	192,135
20	Profit (loss) before tax	61,282	82,162
21	Accrued (paid) tax	9,452	11,336
22	Net profit (loss)	51,830	70,826
23	Net profit payments, total, including:	0	0
23.1	Dividends to shareholders (members)	0	0
23.2	Creating and completing of surplus reserve	0	0
24	Unexpended profit (losses) for accounting period	51,830	70,826

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan

Area code as per OKATO	Crediting organization (affiliate office) code			
	OKPO	Primary State Registration Number	Registration/serial number)	BIC
45	35385723	1027700074775	2929	044583769

CAPITAL ADEQUACY, ALLOWANCES TO NON-PERFORMING LOANS AND OTHER ASSETS ACCOUNT

(published form)

as of July 1st, 2011

**Joint-stock Commercial Bank
"Baltic Development Bank"
(closed joint-stock company)
JSCB "Baltic Development Bank" (CJSC)**

Mailing address: 121099, Moscow, 1st Nikoloshchepovskiy lane, bld. 6, block 1

OKUD form code 0409808

Quarter (annual)

Line No.	Index name	Data as of the beginning of the financial year	Increase (+)/decrease (-) for the accounting period	Data as at the accounting date
1	2	3	4	5
1	Total equity (capital), (thousand rubles), including:	1,448,729	48,284	1,497,013
1.1	Authorized capital of a crediting institution, including:	210,000		210,000
1.1.1	Ordinary stocks (shares) registered at nominal value	210,000		210,000
1.1.2	Preferred stocks (shares) registered at nominal value	0		0
1.2	Own capital stocks (shares) redeemed from shareholders (members)	0		0
1.3	Premium on capital stock	999,600		999,600
1.4	Surplus reserve of a crediting institution	10,500		10,500
1.5	Retained profit (uncovered loss):	228,642	48,282	276,924
1.5.1	for previous years	117,977	110,727	228,704
1.5.2	for financial year	110,665		48,220
1.6	Intangible assets	13	-2	11
1.7	Subordinated loan (credit, deposit, bonded loan)	0		0
1.8	Additional capital sources (part of sources) formed by using inappropriate assets of investors	0		0
2	Core capital adequacy (interests) ratio	10	X	10
3	Actual adequacy of shareholder's capital (interests)	24.8	X	19.6
4	Actually formed allowances to possible losses (thousand rubles), total, including:	606,930	125,724	732,654
4.1	for non-performing loans, principal and other similar receivables	462,761	159,472	622,233
4.2	for other bad debts and other losses	609	16,426	17,035
4.3	for contingent credit related commitments on off-balance accounts and forward transactions	143,560	-50,174	93,386

4.4	for operations with offshore residents	0		0
-----	--	---	--	---

Reference section

1. Forming (additional charging) of allowances to non-performing loans, principal and other similar receivables during the accounting period (thousand rubles), the total of 1,390,491 including due to:

1.1. issued loans 998,434

1.2. change of loan quality 310,414

1.3. change of the official exchange rate established by Central Bank of the Russian Federation 1,662

1.4. other reasons 79,981

2. Recovery (decrease) of allowances to non-performing loans, principal and other similar receivables during the accounting period (thousand rubles), the total of 1,231,019 including due to:

2.1. write-off of bad debts 0

2.2. repayment of loans 816,767

2.3. change of loan quality 323,277

2.4. change of the official exchange rate established by Central Bank of the Russian Federation

8,599

2.5. other reasons 82,376

Chairman of the Board

Sergey Vladimirovich Medvedev

Chief Accountant

Yelena Borisovna Arvan