

## Bank balance sheet

Territorial code as per OKATO (Russian National Classifier of Political Subdivisions)	Credit institution code (branch)			
	as per OKPO (Russian National Classifier of Businesses and Organizations)	Primary state registration number	Registration number (/sequential number)	BIK (Bank Identification Code)
45	35385723	1027700074775	2929	044583769

**BALANCE SHEET**

(published form)

as of January 1, 2011

Joint-stock Commercial Bank "Baltic Development Bank"

(closed joint-stock company)

JSCB "Baltic Development Bank" (CJSC)

Postal address: 121099, Moscow, 1st Nikoloshchepovskiy Lane., bld. 6, block 1

Form code as per OKUD (Classification of Management Documentation) 0409806

Quarter/annual

thousand rubles

Line No.	Name of the balance sheet item	Data as of the reporting date	Data as of the corresponding reporting date of the previous year
I	2	3	4
<b>I</b>	<b>ASSETS</b>		
1	Cash assets	505249	360892
2	Funds of credit institutions at the Central Bank of the Russian Federation	876610	959021
2.1	Legal reserves	50559	27590
3	Funds in credit institutions	1464771	1102616
4	Net investments in securities at fair value through income or loss	0	0
5	Net lending receivables	5195818	2656225
6	Net investments in available-for-sale securities and other financial assets	0	0
6.1	Investments in affiliated and related institutions	0	0
7	Net investments in held-to-maturity securities	0	0
8	Fixed assets, intangible assets and material assets	36843	44137
9	Other assets	197529	246036
<b>10</b>	<b>Total assets</b>	<b>8276820</b>	<b>5368927</b>
<b>II</b>	<b>LIABILITIES</b>		
11	Loans, deposits and other funds of the Central Bank of the Russian Federation	0	0
12	Funds of credit institutions	236	127000
13	Funds of clients not being credit institutions	6452086	3578599
13.1	Deposits of physical persons	3071745	1260375
14	Financial liabilities at fair value through income or loss	0	0
15	Certified debt	132072	137933
16	Other liabilities	100062	41947
17	Provisions for possible losses for contingent credit related commitments, other possible losses and operations with offshore residents	143560	73551

<b>18</b>	Total liabilities	<b>6828016</b>	<b>3959030</b>
<b>III</b>	<b>SHAREHOLDER'S EQUITY</b>		
19	Shareholders' (participants') capital	210000	210000
20	Own capital stocks (shares) bought-out from shareholders (participants)	0	0
21	Premium on capital stock	999600	999600
22	Emergency fund	10500	11850
23	Revaluation of available-for-sale securities	0	0
24	Fixed assets revaluation	0	0
25	Undistributed profit (uncovered losses) of past years	117977	116322
<b>26</b>	Unexpended profit (losses) for the reporting period	<b>110727</b>	<b>72125</b>
<b>27</b>	<b>Total shareholder's equity</b>	<b>1448804</b>	<b>1409897</b>
<b>IV</b>	<b>OFF-BALANCE SHEET LIABILITIES</b>		
28	Irrevocable liabilities of a credit institution	1343695	1269086
29	Guarantees and suretyships issued by credit institutions	459071	308471

**Chairman of the Board**

**Sergey Vladimirovich Medvedev**

**Chief Accountant**

**Yelena Borisovna Arvan**

**May 10, 2011**

**Bank balance sheet**

<b>Territorial code as per OKATO (Russian National Classifier of Political Subdivisions)</b>	<b>Credit institution code (branch)</b>			
	<b>as per OKPO (Russian National Classifier of Businesses and Organizations)</b>	<b>Primary state registration number</b>	<b>Registration number (/sequential number)</b>	<b>BIK (Bank Identification Code)</b>
<b>45</b>	<b>35385723</b>	<b>1027700074775</b>	<b>2929</b>	<b>044583769</b>

**PROFIT-AND-LOSS REPORT**

(published form)

as of 2010

**Joint-stock Commercial Bank "Baltic Development Bank"**

(closed joint-stock company)

**JSCB "Baltic Development Bank" (CJSC)**

Postal address: 121099, Moscow, 1st Nikoloshchepovskiy Lane., bld. 6, block 1

Form code as per OKUD (Classification of Management Documentation) 0409807

Quarter/annual  
thousand rubles

Line No.	Name of the balance sheet item	Data for the reporting period	Data for the corresponding period of the preceding year
1	2	3	4
1	Interest revenues, total, including:	651574	581951
1.1	From investment of funds to credit institutions	30356	14980
1.2	From loans offered to clients not being credit institutions	621218	566971
1.3	From rendering services for financial lease (leasing)	0	0
1.4	From investment to securities	0	0

2	Interest paid, total, including:	192581	115295
2.1	For attracted funds of credit institutions	529	1425
2.2	For attracted funds of clients not being credit institutions	185499	109053
2.3	For certified debt issued	6553	4817
3	Net interest revenues (negative interest margin)	458993	466656
4	Change of provisions for possible losses due to bad debts, principal and other similar receivables, funds allocated to correspondent accounts as well as the interest revenues accrued, total, including:	-37842	-58290
4.1	Change of provisions for possible losses for interest revenues accrued	22	-40
5	Net interest revenues (negative interest margin) after establishment of the provisions for possible losses	421151	408366
6	Net revenues from operations with securities at fair value through income and loss	0	0
7	Net revenues from operations with available-for-sale securities	0	0
8	Net revenues from operations with held-to-maturity securities	0	0
9	Net revenues from operations with foreign currency	51863	121268
10	Net revenues from operations for foreign currency revaluation	49238	45437
11	Revenues from holdings in other legal entities	0	0
12	Commission income	158009	93269
13	Commission expenses	29396	21679
14	Change of provisions for possible losses for available-for-sale securities	0	0
15	Change of provisions for possible losses for held-to-maturity securities	0	0
16	Change of provisions for other losses	-70381	-62229
17	Other operating income	3074	2770
18	Net income (expenditures)	583558	587202
19	Operating expenses	415643	451132
20	Pre-tax profit (loss)	167915	136070
21	Taxes accrued (paid)	57188	63945
22	After-tax profit (loss)	110727	72125
23	After-tax payments at the expense of profit, total, including:	0	0
23.1	Distribution between shareholders (participants) in the form of dividends	0	0
23.2	Deductions for establishment and replenishment of the emergency fund	0	0
24	Unexpended profit (losses) for the reporting period	110727	72125

**Chairman of the Board**

**Sergey Vladimirovich Medvedev**

**Chief Accountant**

**Yelena Borisovna Arvan**

**May 10, 2011**

## Bank balance sheet

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**REPORT ON CAPITAL ADEQUACY, AMOUNT OF PROVISIONS FOR COVERAGE OF  
PROBLEM LOANS AND OTHER ASSETS**

(published form)

as of January 1, 2011

**Joint-stock Commercial Bank "Baltic Development Bank"  
(closed joint-stock company)**

JSCB "Baltic Development Bank" (CJSC)

Postal address: 121099, Moscow, 1st Nikoloshchepovskiy per., bld. 6, block 1

Form code as per OKUD (Classification of Management Documentation) 0409808

Quarter/annual

Line No.	Index name	Data as of the beginning of the reporting year	Increase (+)/decrease (-) for the reporting period	Data as of the reporting date
1	2	3	4	5
1	Equity funds (capital), (thousand rubles), total, including:	1409929	38800	1448729
1.1	Authorized capital of a credit institution, including:	210000		210000
1.1.1	Nominal value of registered ordinary stocks (shares)	210000		210000
1.1.2	Nominal value of registered preferred stocks (shares)	0		0
1.2	Own capital stocks (shares) bought-out from shareholders (participants)	0		0
1.3	Premium on capital stock	999600		999600
1.4	Emergency fund of a credit institution	11850	-1350	10500
1.5	Financial result of business, accepted for calculation of proprietary funds (equity capital):	188495	40147	228642
1.5.1	past years	116322	1655	117977
1.5.2	reporting year	72173	38492	110665
1.6	Intangible assets	16	-3	13
1.7	Subordinated loan (deposit, bonded loan) as of remaining cost	0		0
1.8	Sources (part of sources) for additional capital formed by using inappropriate assets by investors	0		0
2	Regulatory value for adequacy of shareholder's equity (capital), (interest)	10	x	10
3	Actual value for adequacy of shareholder's equity (capital), (interest)	38.8	x	24.8
4	Actually formed provisions for possible losses (thousand rubles), total, including:	498792	108138	606930
4.1	for bad debts, principal and other similar receivables	424983	37778	462761
4.2	for other assets bearing the risk of loss and other losses	258	351	609
4.3	for contingent credit related commitments, shown on off-balance accounts and forward transactions	73551	70009	143560

4.4	for operations with offshore residents	0		0
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Reference section

1. Forming (additional charging) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 1,791,308, including due to:

1.1. issue of loans 1,045,421

1.2. change of loan quality 590,686

1.3. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 16,100

1.4. other reasons 139,101

2. Recovery (decrease) of provisions for possible losses due to bad debts, principal and other similar receivables during the reporting period (thousand rubles), the total of 1,753,530, including due to:

2.1. Write-off of bad debts 80

2.2. repayment of loans 1,000,703

2.3. change of loan quality 517,684

2.4. change of the official foreign currency exchange rate in relation to ruble established by the Central Bank of the Russian Federation 17,209

2.5. other reasons 217,854

**Chairman of the Board**

**Sergey Vladimirovich Medvedev**

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**May 10, 2011**